

Enclave at Naples Condominium Association, Inc.

Balance Sheet

Accrual Basis

As of January 31, 2025

	Jan 31, 25
ASSETS	
Current Assets	
Checking/Savings	
Truist-Operating - 6549	255,382.93
RESERVE CASH	
Truist-Reserves - 0271	603,579.17
First Foundation - 0400	255,292.32
Total RESERVE CASH	858,871.49
Total Checking/Savings	1,114,254.42
Accounts Receivable	
Accounts Receivable	29,779.93
Total Accounts Receivable	29,779.93
Other Current Assets	
Undeposited Funds	7,116.76
Total Other Current Assets	7,116.76
Total Current Assets	1,151,151.11
Other Assets	
Prepaid Insurance	297,366.40
Allowance for Bad Debt	-5,531.45
Total Other Assets	291,834.95
TOTAL ASSETS	1,442,986.06
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	54,698.40
Total Accounts Payable	54,698.40
Credit Cards	
Credit Card	
Truist - 1983	3,676.91
Total Credit Card	3,676.91
Total Credit Cards	3,676.91
Other Current Liabilities	
Insurance Loan	320,247.50
Prepaid Association Dues	7,578.82
Total Other Current Liabilities	327,826.32
Total Current Liabilities	386,201.63
Total Liabilities	386,201.63
Equity	
Pooled Reserve Funds Equity	808,468.60
Retained Earnings	-46,488.71
Net Income	294,804.54
Total Equity	1,056,784.43
TOTAL LIABILITIES & EQUITY	1,442,986.06