

Enclave at Naples Condominium Association, Inc.

Balance Sheet

Accrual Basis

As of March 31, 2025

	Mar 31, 25
ASSETS	
Current Assets	
Checking/Savings	
Truist-Operating - 6549	44,126.18
RESERVE CASH	
Truist-Reserves - 0271	554,073.00
First Foundation - 0400	257,011.46
Total RESERVE CASH	811,084.46
Total Checking/Savings	855,210.64
Accounts Receivable	
Accounts Receivable	12,799.10
Total Accounts Receivable	12,799.10
Total Current Assets	868,009.74
Other Assets	
Prepaid Insurance	237,893.12
Allowance for Bad Debt	-5,531.45
Total Other Assets	232,361.67
TOTAL ASSETS	1,100,371.41
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	3,164.89
Total Accounts Payable	3,164.89
Credit Cards	
Credit Card	
Truist - 1983	1,836.07
Total Credit Card	1,836.07
Total Credit Cards	1,836.07
Other Current Liabilities	
Insurance Loan	256,198.00
Prepaid Association Dues	9,496.13
Total Other Current Liabilities	265,694.13
Total Current Liabilities	270,695.09
Total Liabilities	270,695.09
Equity	
Pooled Reserve Funds Equity	811,084.46
Retained Earnings	-46,488.71
Net Income	65,080.57
Total Equity	829,676.32
TOTAL LIABILITIES & EQUITY	1,100,371.41