

Enclave at Naples Condominium Association, Inc.

Balance Sheet

As of May 31, 2025

Accrual Basis

	May 31, 25
ASSETS	
Current Assets	
Checking/Savings	
Truist-Operating - 6549	185,181.21
Fifth Third - 4291	1.00
RESERVE CASH	
Due From Operating to Reserves	-90.00
Truist-Reserves - 0271	251,854.18
Fifth Third - 2240	250,880.30
First Foundation - 0400	251,716.72
PNC - 1639	169,524.57
Total RESERVE CASH	923,885.77
Total Checking/Savings	1,109,067.98
Accounts Receivable	
Accounts Receivable	11,353.09
Total Accounts Receivable	11,353.09
Other Current Assets	
Undeposited Funds	1,631.21
Total Other Current Assets	1,631.21
Total Current Assets	1,122,052.28
Other Assets	
Prepaid Insurance	178,419.84
Allowance for Bad Debt	-5,531.45
Total Other Assets	172,888.39
TOTAL ASSETS	1,294,940.67
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	4,184.36
Total Accounts Payable	4,184.36
Credit Cards	
Credit Card	
Truist - 1983	1,184.93
Total Credit Card	1,184.93
Total Credit Cards	1,184.93
Other Current Liabilities	
Insurance Loan	192,095.44
Due to Reserves from Operating	-90.00
Prepaid Association Dues	8,257.63
Total Other Current Liabilities	200,263.07
Total Current Liabilities	205,632.36
Total Liabilities	205,632.36
Equity	
Pooled Reserve Funds Equity	923,885.77

Balance Sheet

As of May 31, 2025

Accrual Basis

	May 31, 25
Retained Earnings	-46,488.71
Net Income	211,911.25
Total Equity	1,089,308.31
TOTAL LIABILITIES & EQUITY	1,294,940.67